

DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENDA AND NOTICE OF MEETING
AUGUST 10, 2006 @ 10:00 A.M., EDT
30 SOUTH MERIDIAN STREET, SUITE 300
INDIANAPOLIS, INDIANA, 46204

I. PUBLIC SESSION

- A. Attendance
- B. Date of next meeting: Director Ripley will recommend to the Members that the September 14, 2006, Members' meeting be rescheduled due to the Examiners' Annual Seminar being held September 13, thru, September 15, 2006 at the Holiday Inn Select, Lafayette, Indiana.
- C. Approval of the minutes of the meeting held June 2, 2006.
- D. Re-Organization of the Members as stipulated in IC 28-11-1-8.
 - 1. **Election of Vice-Chairman**
 - 2. **Election of Secretary**
 - 3. **Election of Assistant Secretary**
 - 4. **Any other organizational matters**

E. DIVISION OF BANKS AND TRUST COMPANIES:

1. German American Bancorp (In Organization), Jasper, Dubois County, Indiana

An application has been submitted to the Department for approval of the consolidation of the Stone City Bank of Bedford, Indiana, Bedford, Lawrence County, Indiana ("Stone City"), The German American Bank, Jasper, Dubois County, Indiana ("German American Bank"), Citizens State Bank, Petersburg, Pike County, Indiana ("Citizens State"), First State Bank, Southwest Indiana, Tell City, Perry County, Indiana ("First State"), First American Bank, Vincennes, Knox County, Indiana ("First American"), and Peoples Bank, Washington, Daviess County, Indiana ("Peoples") pursuant to the provisions of IC 28-1-7. The six banks plan to consolidate into a new, single bank to be known as "German American Bancorp" which will be located at 711 Main Street, Jasper, Indiana. The six banks are wholly-owned bank subsidiaries of German American Bancorp, Inc., Jasper, Indiana ("GABC").

(Kirk J. Schreiber)

2. Lincoln Bank, Plainfield, Hendricks County, Indiana

Lincoln Bank, Plainfield, Hendricks County, Indiana has applied to the Department for approval of a Plan of Conversion whereby Lincoln Bank will convert from a federal stock savings bank to a state chartered commercial bank pursuant to IC 28-1-21.6. As part of the Plan of Conversion, Lincoln Bank will also relocate its main office to 905 Southfield Drive, Plainfield, Indiana. The bank intends to retain its name of Lincoln Bank.

(Kirk J. Schreiber)

F. CONSUMER CREDIT DIVISION:

- 1. Request by Forum Credit Union for approval of a skip-a-payment fee and an on-demand/expedited payment fee on consumer loans under IC 24-4.5-3-202(1) (e). Members can approve additional charges under this section of the UCCC after the creditor submits a written explanation of the charge

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indicating how the charge would be assessed and the value or benefit to the debtor. Supporting documents may be

required by the department. The department shall determine whether the charge would be of benefit to the debtor and is reasonable in relation to the benefits. **(Mark Tarpey)**

G. DIRECTOR COMMENTS AND ACTIONS:

1. The staff requests that the Members approve the Order of Delegation of Duties to the Director. The original signed copy will be placed in the official minute book.
(Judith G. Ripley)
2. The Department is requesting that the Members approve the Refund Policy for License Application and Other Fees-Consumer Credit Division and the amended policy regarding the Rebate of Annual Fees for the Depository Division.
(Judith G. Ripley)
3. Director Ripley will present to the Members for approval a resolution of appreciation for former Member and Chairman, David A. Bochnowski. Copies are enclosed for your review.
4. **Irwin Union Bank and Trust Company, Columbus, Bartholomew County, Indiana**
On May 18, 2006, the bank notified the Department of its intent to establish a qualifying subsidiary pursuant to IC 28-13-16. The subsidiary will be known as Stonehenge Community Development XI, LLC, a Delaware Limited liability. **This item is for informational purposes only.**
5. **Tower Bank & Trust Company, Fort Wayne, Allen County, Indiana**
On May 25, 2006, the bank notified the Department of its intent to establish two qualifying subsidiaries pursuant to IC 28-13-16. The subsidiaries will be known as "Tower Capital Investments, Inc.," incorporated and commercially domiciled in Las Vegas, Nevada and "Tower Funding Corp.," incorporated in the State of Maryland. **This item is for informational purposes only.**
6. **Fountain Trust Company, Covington, Fountain County, Indiana**
The bank notified the Department that the "Wingate Branch" closed on June 16, 2006. The branch was located at 208 South Vine Street, Wingate, Montgomery County, Indiana. **This item is for informational purposes only.**
7. Director Ripley will advise the Members of actions taken pursuant to Delegated Authority.
8. Other matters that come before the Members.

**IF YOU ARE UNABLE TO ATTEND THIS MEETING
PLEASE CONTACT THE DEPARTMENT OF FINANCIAL INSTITUTIONS
(317) 232-3955**